



Women in Derivatives Board Meeting 11/10/22 Meeting Minutes

On November 10, 2022, a hybrid meeting of the Board of Directors (“Board”) of Women in Derivatives, Inc. (“WIND”) was held, commencing at 5:00 p.m. (Eastern).

Board members in-person: Kyle Brandon, Ying Cao, Marisol Collazo, Tara Dziedzic, Tracy Rucker-Wilson, Joyce Thormann, and Karen Wares.

Board members participating virtually: Claudia Downing, Tracey Jordal, Jackie Mesa, Deborah North, Petal Walker, and Julie Winkler.

Margoth Pilla participated in her role as an Officer and Melody Mokhtarian participated in her role as Director of Membership and Development (DMD), at the invitation of the Board.

Ms. Collazo presided as Chairperson.

Board Chair Remarks:

Ms. Collazo reviewed the board meeting agenda and 2023 Board Meeting dates. She requested committee chairs to schedule committee meetings for 2023, with at least four committee meetings a year, and recommended committee meetings to occur prior to board meetings.

Ms. Collazo shared key points discussed at the Advisory Council Meeting: success of the 2022 Gala, use of funds for WIND’s broad membership, expansion to Europe and rebranding.

Ms. Collazo also reminded the board of the 2 action items from last board meeting: the Brand Task Force and the Government Relations Task Force. She requested volunteers to lead each Task Force.

Approval of Board Minutes

September 8, 2022 Board meeting minutes from the were approved.

DMD Update:

Ms. Mokhtarian updated the board on current projects, including the holiday newsletter, platform research for a new database and an internal central calendar that can be used by all board members.

Financial Review:

Ms. Pilla shared with the board that the financials are strong due to the Gala success and suggested the board should create a 2–3-year plan to use the money raised from the Gala.

The budget will focus on programming, events, adding resources. Ms. Pilla will schedule a call with all committee leads the first week of December to discuss the budget that is currently proposed. Goal to have the budget finalized by January.

Ms. Jordal recommended that WIND create a Finance committee to create a business plan on how the money is being spent. Board discussed potentially splitting Fundraising and Finance into 2 Committees.

Ms. Collazo and Ms. Walker discussed the proposal for additional resources to help with the cohort programming. An RFI will be sent out to Coaches for this.

Committee Discussions:

1. 2023 All Member Engagement & Events Approach for Sponsors

Ms. Cao proposed clarifying Leadership Committee responsibility for all cohort programming/events and Events Committee responsibility for events for all of WIND membership. She suggested assigning one individual to coordinate between the two committees.

Ms. Cao shared that the Events Committee would like to work on opportunities to expand events to target markets including Chicago, Boston and Atlanta.

Ms. Walker suggested having one of the cohort coaches lead programming for all WIND Members.

Ms. Dzedzic asked if we get feedback from current membership about topics. Ms. Cao will look into survey options to send to members.

Ms. Cao also discussed the Gala sponsorship and the event opportunities linked to sponsorship.

Reminder that Marquee events include a partnership with the sponsor on a business topic with an exclusive speaker at a desirable venue.

Ms. Winkler suggested that we should be very clear in our materials regarding who will cover the cost of the Marquee event.

A logistical question was raised if/when a sponsor commits to be an event sponsor only, but later decides to upgrade to Gala sponsor. Action Item: discussed with Finance and Fundraising Committee.

Ms. Dzedzic raised the question, what does being a WIND “sponsor” mean (Gala, event, general)? Question to address: should financial commitments from firms be considered WIND sponsorship and not just for the Gala?

2. European Expansion

Ms. Jordal shared the expansion plan proposed by Ms. Jordal and Ms. De Verdelon, including an additional board member based in the EU, targeted membership lists and more events in the UK and EU.

Ms. Jordal asked the board to send her and Ms. De Verdelon WIND contacts based in the EU.

Gala Debrief:

Ms. Wares and Ms. Winkler reviewed the Board Gala survey results. Discussed having WIND material in the swag bag and to create marketing that shows the diversity of WIND.

Action items from Ms. Wares: board member recommendations for Keynote and/or Emcees and need an additional board member to assist with the Gala, primarily focusing on sponsorship engagement.

Adjournment: With no further business, the meeting adjourned.