



Women in Derivatives Board Meeting Meeting Minutes

On April 25, 2022, a Zoom meeting of the Board of Directors (“Board”) of Women in Derivatives, Inc. (“WIND”) was held, commencing at 5:06 p.m. (*Eastern*).

Board members participating in-person were Kyle Brandon, Ying Cao, Marisol Collazo, Claudia Downing, Tara Dzedzic, Lona Mozumder, Tracy Rucker-Wilson, Cassandra Tok, and Karen Wares. Margoth Pilla participated in her role as an Officer at the invitation of the Board.

Board members participating via zoom were Suzi de Verdalon, Tracey Jordal, Jackie Mesa, Deborah North, Petal Walker and Julie Winkler. Melody Mokhtarian participated in her role as Director of Membership and Development at the invitation of the Board.

Ms. Collazo presided as Chairperson.

Ms. Collazo welcomed Melody to the board meeting. She reminded the board that the next Board Meeting will be held during the afternoon on June 9. Officer reelection will be taking place and Ms. Collazo encouraged anyone who wanted to run to speak with her. Ms. Collazo also mentioned the upcoming board strategy session in which the board will review and re-evaluate the committee structure and determine if the current structure makes sense.

Ms. Tok noted that for those who are joining the officer voting via zoom will be able to vote in advance by proxy. Officer elections would need a majority of the current board to pass.

Approval of Board Minutes

The minutes from the Board meeting held on January 20, 2022, were approved.

CEO Update: Strategy Session & Advisory Council

Ms. Jordal will recirculate the notes from last year’s strategy session to review how the last year has been and how the board is doing. Committee leads will be providing a summary of what has been accomplished the past year and where they would like to see their committees to go. Ms. Jordal will be in touch with the leads.

An advisory council is being put together. Members of the advisory council will be women who are senior leaders in the industry. The council will meet two times a year to provide advice and guidance in where they see WIND going. The council will be given the strategic layout of WIND so they are aware of the plans of where WIND has been and where the organization would like to go.

The advisory council will consist of: Rachana Bhide, Georgie Dickens, Angie Karna, Dawn Stump, Kay Swinburne (tentative) and Supurna Vedbrat.

Ms. Jordal explained that the current plan is that she will be meeting with them, however, she is open to other board members meeting with them.

Ms. Collazo shared that the purpose of the advisory is 3-fold: (1) provide input into strategy (2) support fundraising and (3) speak the good word of WIND.

President Update: WIND re-branding

Ms. Tok also shared with the board the idea of possibility rebranding WIND as the word derivatives is a bit misleading as the organization is not just for those in the derivative industry.

Ms. Tok asked the board to brainstorm ideas and that she will send along some potential name changes

Finance & Fundraising Committee/WIND Gala Update

Ms. Wares shared that the gala will be in-person this year and there will not be a hybrid component and the venue has been secured, Manhattan Penthouse. The sponsorship letter and tracker have been shared with the board and please continue to reach out to your contacts and follow up as it does take some time to receive a commitment.

Ms. Tok shared that the sponsorship goal for this year's gala is \$500,000. Ms. Winkler shared that we currently have 4 sponsors for the gala. Ms. Rucker-Wilson stated the Citadel will do at least \$30,000 in sponsorship. Ms. Tok mentioned she wasn't sure about Goldman Sachs.

Ms. Wares mentioned that the gala still needs an MC and asked the board for any ideas. Ms. Mozumder stated it should be someone with a high profile. Ms. Tok suggested a broadcaster.

Ms. Winkler reminded the board to review the tracker and to add new potential sponsor names and the sooner the ask is made for sponsorship the better.

DMD Update

Ms. Mokhtarian shared with the board that she has been assisting with managing the sponsorship tracker form and helping the fundraising and finance team with the logistics and production of the gala. She also is helping with the Ally program as well as working with the communication team to help create marketing materials and communications for all the programming and events.

Ms. Mokhtarian noted that she wants to help streamline and provide support to board members and committee leads and to not hesitate to be in touch with her to discuss.

Financial Update

Ms. Pilla reminded the board that the sponsor funding will cover the cost of this year's gala. The final budget was approved at the last board meeting. She shared that the budget needs a cushion to pay for things.

Ms. Tok mentioned a few things that the organization is working toward and that is potential wework space and leadership courses. This can be discussed at the strategy meeting – asking the board to think outside the box and ways to benefit women and how much money the organization needs to spend.

Ms. Pilla reminded that board that if there is any invoice that exceeds \$600 then we need a 1099 from the vendor for tax purposes.

Nominations Committee

Ms. Mesa shared with the board the name of a potential new board member, Joyce Thormann.

Ms. Mesa asked for all those in favor of inviting JOYCE to the board. It was unanimous in favor of inviting Joyce to the WIND Board.

Ms. Mesa discussed the Executive Council and inviting members of the Rising Star cohort to participate in the Council and help planning events.

Ms. Collazo discussed creating a charter that lays out expectations and ways to leverage the council so that they can engage with the organization and the board. Ms. Tok stated that the organization needs to formulate structure around volunteers. Ms. Mesa will share the current charter with the board and will work with Ms. Mokhtarian.

Ms. Mesa mentioned that the board self-assessment will be conducted after the spring meeting. It's the same assessment every year and the goal is to have 100% board participation.

Communications Committee

Ms. Mozumder shared that the gala website is being created and she will work with the gala team to discuss the look and feel for the gala. She shared that LinkedIn has been getting a lot of engagement with the video content that has been added to the page. Will be making the announcement that Ms. Jordal is speaking at ISDA.

WIND is also an official partner of Eurorex being held May 24-25. WIND will provide a video greeting and is also the sponsors of the networking breakfast.

Ms. Mozumder shared that Gabriella, WIND's intern, will be leaving the organization and once she leaves, the organization will reassess the need to determine if another intern is needed.

Ms. Mozumder shared that she was invited to speak recently at a school, and this is an opportunity to promote WIND and partner with academic institutions.

Events Committee

Ms. Cao discussed how the event committee was ready to begin in-person events. She also mentioned that goals 2 and 3 will overlap a bit as they focus on having more events outside of NYC.

Ms. Rucker-Wilson noted that for an upcoming Citadel event that the plan is use hybrid which would involve regional gatherings to live stream the event.

Ms. Tok asked if the event committee had enough topics. Ms. Rucker-Wilson noted that they do have a lot of topic ideas from the committee. Ms. Cao mentioned if board members have an idea to let them know.

Leadership Committee

Ms. Wares shared the applications for the Ally program were opened up 2 weeks ago. She asked the board to please reach out to senior men in the industry. The cap will be 15 men. Once candidates have been identified they will need board members to partner with them. The goal is for the ally to be an active sponsor within their own firm. WIND will give them the tools and techniques that they will need to help them sponsor women. This will be a year long program.

Adjournment

With no further business, the meeting was adjourned.