



Women in Derivatives Board Meeting 9/8/22 Meeting Minutes

On September 8, 2022, a hybrid meeting of the Board of Directors (“Board”) of Women in Derivatives, Inc. (“WIND”) was held, commencing at 5:00 p.m. (*Eastern*).

Board members in-person: Kyle Brandon, Tara Dziedzic, Tracy Rucker-Wilson, Cassandra Seier (Tok), Joyce Thormann.

Board members participating virtually: Ying Cao, Marisol Collazo, Suzi de Verdelon, Tracey Jordal, Jackie Mesa, Lona Mozumder, Deborah North, Petal Walker, Karen Wares and Julie Winkler.

Margoth Pilla participated in her role as an Officer at the invitation of the Board. Melody Mokhtarian participated in her role as Director of Membership and Development at the invitation of the Board.

Ms. Collazo presided as Chairperson.

President & CEO Update:

Ms. Seier (Tok) congratulated the board on a very successful Gala and stated the need to use the money raised from the Gala to invest in WIND programming.

Ms. Seier (Tok) provided an update on WIND’s current membership and programming/events held over the last year.

Upcoming: the board will hold Brand Task Force and Government Relations meetings and launch a new program, a Masterclass taught by Sam Priyadarshi.

Gala Update:

Ms. Winkler congratulated the board on exceeding the fundraising goal and reviewed high level information about the planned programming for the Gala.

Ms. Walker and Ms. de Verdelon shared how important the cohort program is to sponsors and that we should consider expanding the program.

Ms. Winkler shared that the Gala Award Committee is reviewing all nominations and will create a shortlist for board members to review before determining the winners.

Financial Update

Ms. Pilla shared with the board that the financials are strong, and the board should consider expanding programming to use the funds raised.

Ms. Pilla suggested a board session to discuss a 3-year programming outlook for budget allocation. She reminded the board about accounting due diligence and the need to get W9s from outside vendors for invoices over \$600. She also shared that the November board meeting should include budget review on the agenda.

Ms. Walker suggested enhancing the leadership programs with some of the budget. E.g., hiring professional coaches to help with the cohort curriculum and content.

Ms. Collazo suggested a separate board meeting in October to discuss the cohort program. She also reminded the board that membership dues should be processed before the end of the year.

Director of Membership & Development Update:

Ms. Mokhtarian provided logistics regarding the upcoming Gala.

Update from WIND Committees:

Proposal to review how we treat corporate sponsorship and event sponsorship, with a goal to create clarity and improve coordination both internally and externally.

Ms. Rucker-Wilson and Ms. Cao reminded the board that higher-level sponsorship tiers include the opportunity to co-sponsor an event with WIND. E.g., October 20 event with Citadel Securities, as a Diamond-Premiere Sponsor.

Ms. Seier (Tok) stated that we should proactively reach out to the top sponsors and ask about an event.

Ms. Jordal stated that WIND should develop a strategic and clear policy on event sponsorship.

Questions to address: If a corporation does not want to sponsor the Gala but would like to sponsor an Event, do we have a separate sponsorship? Who pays for the event (the sponsor, WIND, or a shared expense)?

Adjournment

With no further business, the meeting adjourned.