



FINANCIALS

Executive Summary – April 2022

Attached is the WIND financial information for the Board's discussion and approval.

- The financials include the final budget that was agreed to at the last Board meeting which includes:
 - Total Revenue of \$358K of which the annual gala is the largest component (\$310K)
 - Total Expenses of \$391K with operating expenses representing 59% of the total
- Starting with this set of financials and going forward I am including a comparison against the previous year's financials for you to see how we are tracking year-on-year. I hope you find this helpful.
- To date we have received sufficient income to cover for the \$40K in expenses incurred. Our cash position remains robust.
- As of March 31:
 - Net income is \$2K
 - Revenue is \$42K
 - Expenses are \$40K
 - Total cash on hand is \$428K
 - Outstanding receivables are \$10K
 - Outstanding payables are 5K

**WOMEN IN DERIVATIVES
FINANCIALS AS OF 3/31/22**

	2022 Budget	JANUARY	FEBRUARY	MARCH	2022 YTD	March 2021 YTD	B/(W)	JAN-MARCH ACTIVITY COMMENTS
INCOME								
EVENTS								
Non-Gala Sponsorships	40,000		23,258	1,742	25,000	25,000	-	LSEG Sponsorship \$10K; Allen Overy (FIA) \$10K; Rabobank \$5K (Future of Work Discussion)
Annual Gala	310,000				-	85,000	(85,000)	
TOTAL EVENTS	350,000	-	23,258	1,742	25,000	110,000	(85,000)	
FUNDRAISERS								
Wellness Event	1,500			4,576	4,576	1,210	3,366	
TOTAL FUNDRAISERS	1,500	-	-	4,576	4,576	1,210	3,366	
OTHER DONATIONS								
Board Membership Dues	7,000	1,137			1,137	5,236	(4,099)	2021 dues
Matching Contributions		3,431	485		3,916	1,000	2,916	JP Morgan match \$666; Blackrock \$2,022; DTCC \$743; GS \$485
Individual Donations		941			941	5,000	(4,059)	S Vedbrat \$941
PAYPAL -Other		5	5	5	15	15	-	J Eayers \$15
TOTAL OTHER DONATIONS	7,000	5,514	490	5	6,009	11,251	(5,242)	
OTHER INCOME								
Interest Income		7	106	96	209	-	-	Savings account interest
Misc. Income		6,675			6,675	-	-	2021 Gala- Metropolitan Club deposit returned; Luminary credit \$169; Worker's Comp insurance correction for 2021 charges
TOTAL OTHER INCOME		6,682	106	96	6,883	-	6,883	

**WOMEN IN DERIVATIVES
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	2022 Budget	JANUARY	FEBRUARY	MARCH	2022 YTD	March 2021 YTD	B/(W)	JAN-MARCH ACTIVITY COMMENTS
TOTAL INCOME	358,500	12,196	23,854	6,418	42,468	122,461	(79,993)	
EXPENSES								
EVENTS								
Leadership Events/Programs	99,500	80	11,927		12,007	-	(12,007)	Gallup fees \$1,570; Dr Baro Sessions initial payment \$6K; Next Pivot Point \$4,438
Annual Gala	40,400	20			20	-	(20)	2021 Gala exp \$20
Other Non-Gala Events	20,000		20,000		20,000	-	(20,000)	FIA Luncheon
TOTAL EVENTS	159,900	100	31,927	-	32,027	-	(32,027)	
FUNDRAISERS								
Wellness Events	1,000				-	-	-	
TOTAL FUNDRAISERS	1,000	-	-	-	-	-	-	
OPERATING EXPENSES								
Payroll Expense	157,580	564	970	699	2,232	590	(1,642)	
Benefits	17,000					-	-	
PayRoll Taxes	24,546	122	217	154	494	-	(494)	
Other Administrative Costs	10,500	445	292	292	1,029	1,340	311	Paychex fees \$1,013
Website Work, Design/Digital	15,000	299	278	2,013	2,589	3,044	455	Google \$41; Veed Pro \$180; Constant Contact \$206; Zoon \$1,850; Formstack \$312; 1099 filing fee \$16
Photographer/Video	2,500				-	-	-	
WIND Merchandise	-				-	-	-	
Tax Services	1,200	1,000			1,000	-	(1,000)	2021 Tax Filing Svc
Insurance	1,300	18	721	18	757	192	(565)	Workers Comp \$37; Shelterpoint \$702
Bank Charges & Other Fees	250		15	27	42	47	5	
PayPal Charges	500	1	1	114	115	33	(82)	

**WOMEN IN DERIVATIVES
FINANCIALS AS OF 3/31/22**

	2022 Budget	JANUARY	FEBRUARY	MARCH	2022 YTD	March 2021 YTD	B/(W)	JAN-MARCH ACTIVITY COMMENTS
Other Charges	-				-	-	-	
TOTAL OPERATING EXPENSES	230,376	2,448	2,493	3,317	8,258	5,245	(3,012)	
TOTAL EXPENSES	391,276	2,548	34,420	3,317	40,285	5,245	(35,040)	
NET INCOME	(32,776)	9,648	(10,566)	3,101	2,183	117,216	(115,033)	

**WOMEN IN DERIVATIVES
FINANCIALS AS OF 3/31/22**

CASH BALANCE ON HAND :	1/31/22	2/28/22	3/31/22
CITIBANK	185,948	175,272	178,286
VE OAK BANK (Savings Account)	250,007	250,113	250,209
PAYPAL	4	9	-
VENMO	-	-	-
TOTAL CASH BALANCES	435,959	425,394	428,494

OUTSTANDING RECEIVABLES as of 3/31/22:

2022 Gala Sponsorships:

Rabobank	10,000
RBC	10,000

OUTSTANDING PAYABLES AS OF 3/31/22:

International Rescue Committee	4,576
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