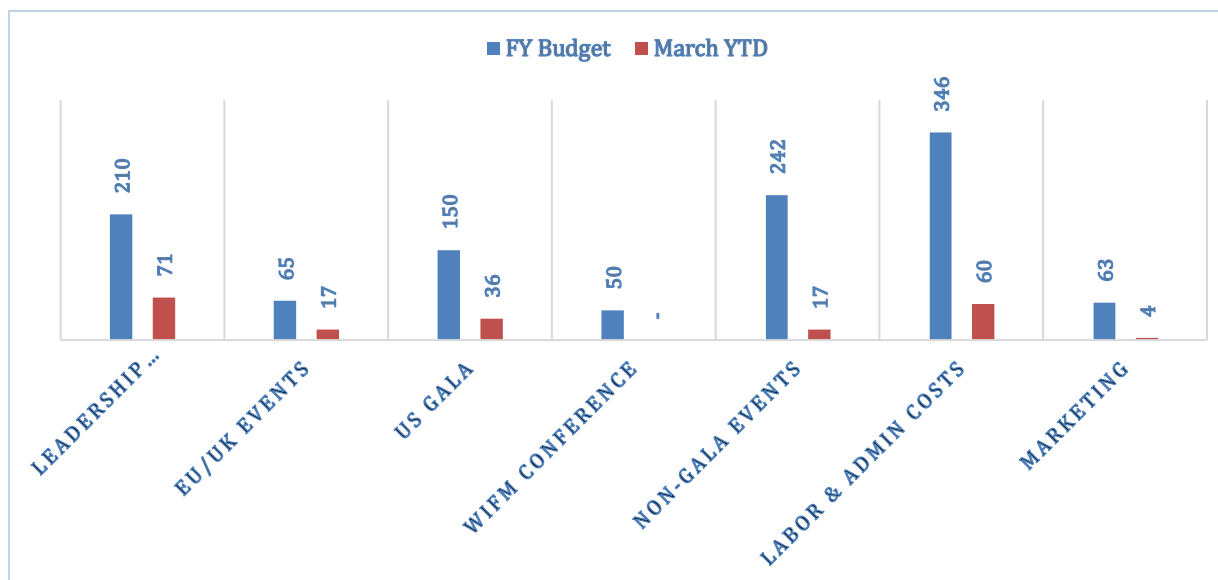




## FINANCIALS

### Executive Summary – April 2025

- Attached are the 2025 March YTD WIFM financials for the Board’s review and approval.
- Our YTD net loss as of March 31 is \$183K; we are in line to where we were at this time last year.
- We hope to exceed our 2025 budgeted revenue of \$644K; so far, we have recognized \$22K of which \$5K is a grant from CME. We also have \$110K in 2025 Gala sponsorship commitments from five sponsors.
- Below are the YTD expenses as compared to the full-year budget by category. Total YTD spend was \$205K:



- The \$791K of in cash at the end of March is sufficient to cover ~82% of the remaining budgeted expenses and the \$39K of payables accrued for last year.
- Most of the money received to date has been for 2024 Gala sponsorships that we accrued for last year (\$150K); \$20K from Barclays remains outstanding but expect to receive it in May.
- As of March 31, 2025:
  - Revenue = 22K
  - Expenses = \$205K
  - Net Income = (\$183K)
  - Cash on hand = \$791K
  - Receivables = \$20K
  - Payables = \$39K

**WOMEN IN FINANCIAL MARKETS**  
**FINANCIALS AS OF 3/31/25**

	2025 Budget	JANUARY	FEBRUARY	MARCH	YTD 2025	YTD 2024	B/(W)	Jan-March Activity Commentary
<b>INCOME</b>								
<b>EVENTS</b>								
Non-Gala Sponsorships	10,000	10,000			10,000	-	10,000	Cleary Gottlieb Sponsorship - Feb 2025 FIA/SIFMA Luncheon
Annual Gala	600,000				-	-	-	
WIFM Conference	12,000				-	13,825	(13,825)	
<b>TOTAL EVENTS</b>	<b>622,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>13,825</b>	<b>(3,825)</b>	
<b>OTHER DONATIONS</b>								
Board Membership Donations	3,750	500			500	100	400	
Matching Contributions	-				-	2,750	(2,750)	
Other Donations	-		5,000		5,000	25	4,975	CME grant
<b>TOTAL OTHER DONATIONS</b>	<b>3,750</b>	<b>500</b>	<b>5,000</b>	<b>-</b>	<b>5,500</b>	<b>2,875</b>	<b>2,625</b>	
<b>OTHER INCOME</b>								
MMKT Income	18,000	1,771	2,111	2,484	6,366	6,097	269	Vanguard MMKT income
Misc. Income	-	1	471		472	-	472	Chase Credit Card Cash Back Rewards
<b>TOTAL OTHER INCOME</b>	<b>18,000</b>	<b>1,772</b>	<b>2,583</b>	<b>2,484</b>	<b>6,838</b>	<b>6,097</b>	<b>741</b>	
<b>TOTAL INCOME</b>	<b>643,750</b>	<b>12,272</b>	<b>7,583</b>	<b>2,484</b>	<b>22,338</b>	<b>22,797</b>	<b>(459)</b>	
<b>EXPENSES</b>								
<b>EVENTS</b>								
Leadership Events/Programs	210,000	21,956	45,800.33	3,450.88	71,207.37	66,424	(4,783)	See 2025 Budget Tracker commentary
Annual U.S. Gala	150,000		36,000.00		36,000	12,005	(23,995)	See 2025 Budget Tracker commentary
WIFM Conference	50,000				-	18,731		See 2025 Budget Tracker
EU/UK Events	65,000	15,265	135	1,651	17,051	1,526	(15,525)	See 2025 Budget Tracker

**WOMEN IN FINANCIAL MARKETS**  
**FINANCIALS AS OF 3/31/25**

	2025 Budget	JANUARY	FEBRUARY	MARCH	YTD 2025	YTD 2024	B/(W)	Jan-March Activity Commentary
<b>INCOME</b>								
Non-Gala Events	242,000	-	-	17,037	17,037	19,012	1,975	See 2025 Budget Tracker
<b>TOTAL EVENTS</b>	<b>717,000</b>	<b>37,222</b>	<b>81,935</b>	<b>22,139</b>	<b>141,296</b>	<b>117,699</b>	<b>(23,597)</b>	
<b>OPERATING EXPENSES</b>								
Labor & Administration Costs	346,000	20,351	19,791	20,070	60,213	65,246	5,319	Includes personnel costs, insurance, professional fees, PayChex fees, transaction fees, tax filing fees & other misc admin costs
Marketing	62,600	854	308	2,697	3,860	3,061	(799)	See 2025 Budget Tracker commentary
<b>TOTAL OPERATING EXPENSES</b>	<b>408,600</b>	<b>21,206</b>	<b>20,100</b>	<b>22,767</b>	<b>64,073</b>	<b>68,307</b>	<b>4,234</b>	
<b>TOTAL EXPENSES</b>	<b>1,125,600</b>	<b>58,427</b>	<b>102,035</b>	<b>44,906</b>	<b>205,368</b>	<b>186,006</b>	<b>(19,363)</b>	
<b>NET INCOME</b>	<b>(481,850)</b>	<b>(46,155)</b>	<b>(94,452.21)</b>	<b>(42,422.72)</b>	<b>(183,030)</b>	<b>(163,209)</b>	<b>(19,822)</b>	

**WOMEN IN FINANCIAL MARKETS  
FINANCIALS AS OF 3/31/25**

<b>CASH BALANCE ON HAND :</b>	<b>1/31/25</b>	<b>2/28/25</b>	<b>3/31/25</b>
CHASE (Net of Credit Card Charges)	403,933	134,370	99,464
Vanguard	486,783	689,395	691,878
PAYPAL	-	-	-
VENMO	-	-	-
<b>TOTAL CASH BALANCES</b>	<b>890,717</b>	<b>823,764</b>	<b>791,342</b>

**OUTSTANDING RECEIVABLES as of 3/31/25:**

2024 Gala Commitments Outstanding:	
Barclays	20,000
<b>Total</b>	<b>20,000</b>

**OUTSTANDING PAYABLES AS 12/31/24:**

2024 Scholarship Awards	32,500
Flanagan 2024 Tax Services Accrual	6,500
<b>Total</b>	<b>39,000.00</b>

WOMEN IN FINANCIAL MARKETS  
2025 BUDGET TRACKER  
As of 3/31/25

Financial Stmt Category	Expense Line Item	Approved Budget	YTD Spend	Unused Budget	Spend Detail Commentary	Budget Allocation	YTD Spend Allocation
Leadership	Cohorts/Curriculumn	117,000	50,191	66,809	BB Ties \$7.6K (Rising Stars); Cajetan: \$17K (Emerge) & \$24K (Rising Stars); Kickoff cohort gatherings \$1.4K; Remaining 2024 Rising Star Cohort gift expenses (Amazon & Mailing) \$0.2K	10.39%	24.44%
Leadership	Wolfpacks	40,000	2,766	37,234	Own Your Own Voice \$1.3K; wolfpack gatherings \$1.5K	3.55%	1.35%
Leadership	Ally Program	25,000	17,000	8,000	Next Pivot Point	2.22%	8.28%
Leadership	Mentoring	5,000	1,250	3,750	Own Your Own Voice	0.44%	0.61%
Leadership	Scholarship Program	20,000	-	20,000		1.78%	0.00%
Leadership	Contingency	3,000	-	3,000		0.27%	
Gala	U.S. Gala	150,000	36,000	114,000	Initial deposit for venue	13.33%	17.53%
WIFM Conference	WIFM Conference	50,000	-	50,000		4.44%	0.00%
EU/UK Events	UK Gala and Other EU/UK Events	65,000	17,051	47,949	2025 London Gala venue deposit \$15.3K; Frankfurt event \$1.2K; event WIFM flyers \$0.6K	5.77%	8.30%
Non-Gala Events	FIA/SIFMA event	12,000	10,333	1,667		1.07%	5.03%
Non-Gala Events	Membership & Leadership Events	50,000	371	49,629		4.44%	0.18%
Non-Gala Events	Senior Women Roundtables	15,000	-	15,000		1.33%	0.00%
Non-Gala Events	Sponsor Marquee Events	135,000	1,334	133,666	S&P Marquee event	11.99%	0.65%
Non-Gala Events	Other Non-Gala Events	30,000	5,000	25,000	NYSE Bell ringing event	2.67%	2.43%
Marketing	CRM & Subscriptions	12,600	2,900	9,700		1.12%	1.41%
Marketing	Website Design & Maintenance	5,000	830	4,170		0.44%	0.40%
Marketing	Sponsor Engagement	15,000	130	14,870	Capital Group lunch	1.33%	0.06%
Marketing	Advertising	30,000	-	30,000		2.67%	0.00%
Administration Cost	Labor & Professional Fess & Admin Costs	346,000	60,213	285,787		30.74%	29.32%
<b>Total</b>		<b>1,125,600</b>	<b>205,368</b>	<b>920,232</b>		<b>100.00%</b>	<b>100.00%</b>

Notes:

1) YTD Spend excludes committed spend not yet paid