



FINANCIALS

Executive Summary – September 2022

Attached is the June- August WIND financial information for the Board's review and approval.

- 2022 Gala
 - We have exceeded our \$500K stretch goal for the Gala by \$95K! Congratulations to all the Board members and to Melody for this amazing accomplishment; we have exceeded the Gala budget line item by \$285K
 - To date we have received close to half (\$235K) of the \$595K in Gala commitments
- We also received an additional \$400 in matching donations as well as another \$100 for the fundraiser held back in March; these monies were donated in turn to the International Rescue Committee (IRC) in August
- We're in good financial position on a YTD basis as revenues are outpacing expenses by \$138K and I anticipate for this trend to continue through year-end
- As we approach the 2023 budget cycle, we are well-positioned to expand programming and scholarships assuming future Gala sponsorships continue at the current level.
- As of August 31:
 - Net Income is 136K
 - Expenses are \$149K
 - Outstanding receivables are \$350K
 - Revenue is \$285K
 - Total cash on hand is \$565K
 - Outstanding payables are \$1.7K

**WOMEN IN DERIVATIVES
FINANCIALS AS OF 8/31/22**

	2022 Budget	JUNE	JULY	AUGUST	2022 YTD	Aug 2021 YTD	B/(W)	JUNE-AUG ACTIVITY COMMENTS
EVENTS								
Leadership Events/Programs	99,500	393	2,721	1,341	26,462	-	(26,462)	Wolfpack Meetings \$1.2K; Ally books & mailing \$108; Next Pivot Point \$288; High School Scholarship Award \$2.5K; S. Priyadashi gift \$56; Christine Sachs Coaching \$300
Annual Gala	40,400			6,585	11,605	9,378	(2,227)	IAN Audio \$4,860; Tip at Tasting \$50; Ariston Floral \$1.7K
Other Non-Gala Events	20,000		3,794		23,794	-	(23,794)	Catering Cost- Women in Crypto Event\$3.8K; Name tags \$44
TOTAL EVENTS	159,900	393	6,515	7,926	61,861	9,378	(52,483)	
FUNDRAISERS								
Wellness Events	1,000			500	5,076	-	(5,076)	\$400 in matching donations and additional \$100 donation donated to IRC
TOTAL FUNDRAISERS	1,000	-	-	500	5,076	-	(5,076)	
OPERATING EXPENSES								
Payroll Expense	157,580	6,186	8,860	5,965	37,366	4,636	(32,730)	
Benefits	17,000	1,250	1,648	1,250	5,853	-	(5,853)	
PayRoll Taxes	24,546	3,546	5,227	3,498	20,896	939	(19,958)	
Other Administrative Costs	10,500	1,739	1,734	1,241	9,377	3,841	(5,536)	Paychex fees \$4.2K; Supplies Expense Reimbursement - Melody \$483:
Website Work, Design/Digital	15,000	323	318	1,142	5,099	5,450	351	Google \$52; Veed Pro \$180; Constant Contact \$397; Zoon \$150; Formstack \$248; Vimeo Plus credit \$7; Web Hosting Renewal \$117; Arturo Digital \$700
Photographer/Video	2,500			150	150	-	(150)	Women in Crypto Event
WIND Merchandise	-				-	-	-	
Tax Services	1,200				1,000	-	(1,000)	

**WOMEN IN DERIVATIVES
FINANCIALS AS OF 8/31/22**

	2022 Budget	JUNE	JULY	AUGUST	2022 YTD	Aug 2021 YTD	B/(W)	JUNE-AUG ACTIVITY COMMENTS
Insurance	1,300	48	45	4	1,890	1,190	(700)	
Bank Charges & Other Fees	250	15	15	45	159	137	(22)	
PayPal Charges	500	1	1	1	120	36	(84)	
Other Charges	-				-	-	-	
TOTAL OPERATING EXPENSES	230,376	13,109	17,848	13,296	81,912	16,230	(65,682)	
TOTAL EXPENSES	391,276	13,501	24,363	21,722	148,848	25,607	(123,241)	
NET INCOME	(32,776)	57,704	65,912	19,047	136,442	200,861	(64,419)	

**WOMEN IN DERIVATIVES
FINANCIALS AS OF 8/31/22**

CASH BALANCE ON HAND :	6/30/22	7/31/22	8/31/22
CITIBANK	225,873	291,511	312,938
LIVE OAK BANK (Savings Account)	250,815	251,085	251,449
PAYPAL	113	118	122
VENMO	1,000	1,000	-
TOTAL CASH BALANCES	477,801	543,714	564,509

OUTSTANDING RECEIVABLES as of 8/31/22:

2022 Gala Sponsorships:

Citadel	50,000
LCH	30,000
SPDJI JV	30,000
Bloomberg	30,000
Bank of America	20,000
Barclays	20,000
BlackRock	20,000
NinjaFutures	20,000
BMO	10,000
BNPP	10,000
Broadridge	10,000
Citi	10,000
Goldman Sachs	10,000
Euroclear	10,000
ICE	10,000
JPM	10,000
Mayer Brown	10,000
Patomak	10,000
Sullivan & Cromwell	10,000
Rabobank	10,000
TradeWeb	10,000
WilmerHale	10,000
Total	350,000

OUTSTANDING PAYABLES AS OF 8/31/22:

Davis Wright Torumaine	449
Christine Sachs Coaching	300
IAN-Audio	1,000
Total	1,749