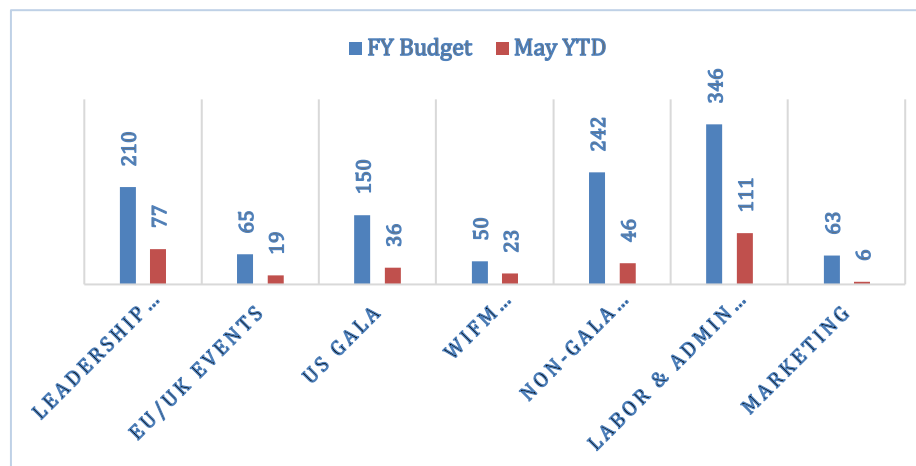




FINANCIALS

Executive Summary – June 2025

- Attached are the 2025 May YTD WIFM financials for the Board’s review and approval.
- Our YTD net loss as of May 31 is \$191K representing 40% of FY budgeted loss.
- YTD revenue plus outstanding 2025 sponsorship commitments total \$477K making up 74% of full-year budgeted revenue.
- WIFM Conference revenue totaled \$14.6K exceeding budget by 22%; related costs of \$26.2K came in 48% under budget; net event loss was \$11,6K vs expected loss of \$38K; last year’s net conference loss was \$10.4K.
- Below are the YTD expenses as compared to the full-year budget by category. Total YTD spend was \$318K:



- The \$769K of in cash on hand at the end of May is sufficient to cover ~95% of the remaining budgeted expenses and outstanding payables as of May 31.
- As of May 31, 2025:
 - Revenue = 127K
 - Cash on hand = \$769K
 - Expenses = \$318K
 - Receivables = \$370K
 - Net Income = (\$191)
 - Payables = \$24K

WOMEN IN FINANCIAL MARKETS
FINANCIALS AS OF 5/31/25

	2025 Budget	APRIL	MAY	YTD 2025	YTD 2024	B/(W)	Apr-May Activity Commentary
INCOME							
EVENTS							
Non-Gala Sponsorships	10,000			10,000	-	10,000	
Annual Gala	600,000		80,000	80,000	110,000	(30,000)	Dentons \$10K; Jones Day \$10K; NFA \$10K; Tradeweb \$30K; ISDA \$20K
WIFM Conference	12,000	2,750	11,875	14,625	13,825	800	
TOTAL EVENTS	622,000	2,750	91,875	104,625	123,825	(19,200)	
OTHER DONATIONS							
Board Membership Donations	3,750			500	125	375	
Matching Contributions	-			-	3,704	(3,704)	
Other Donations	-	4,855		9,855	25	9,830	Thomas Roberts (Farallon Capital)
TOTAL OTHER DONATIONS	3,750	4,855	-	10,355	3,854	6,501	
OTHER INCOME							
MMKT Income	18,000	2,327	2,180	10,873	10,225	648	Vanguard MMKT income
Misc. Income	-		808	1,281	-	1,281	Chase Credit Card Cash Back Rewards
TOTAL OTHER INCOME	18,000	2,327	2,988	12,154	10,225	1,928	
TOTAL INCOME	643,750	9,932	94,863	127,134	137,904	(10,770)	
EXPENSES							
EVENTS							
Leadership Events/Programs	210,000	3,888	1,788	76,883	83,873	6,989	See 2025 Budget Tracker commentary
Annual U.S. Gala	150,000			36,000	12,005	(23,995)	See 2025 Budget Tracker commentary
WIFM Conference	50,000	1,459	21,839	23,298	24,231		See 2025 Budget Tracker
EU/UK Events	65,000		2,137	19,189	3,799	(15,390)	See 2025 Budget Tracker

WOMEN IN FINANCIAL MARKETS
FINANCIALS AS OF 5/31/25

	2025 Budget	APRIL	MAY	YTD 2025	YTD 2024	B/(W)	Apr-May Activity Commentary
Non-Gala Events	242,000	29,094	-	46,131	38,262	(7,869)	See 2025 Budget Tracker
TOTAL EVENTS	717,000	34,441	25,764	201,501	162,170	(39,331)	
OPERATING EXPENSES							
Labor & Administration Costs	346,000	20,642	29,894	110,748	113,470	3,008	Includes personnel costs, insurance, professional fees, PayChex fees, transaction fees, tax filing fees & other misc admin costs
Marketing	62,600	1,312	674	5,846	22,532	16,686	See 2025 Budget Tracker commentary
TOTAL OPERATING EXPENSES	408,600	21,954	30,568	116,594	136,003	19,409	
TOTAL EXPENSES	1,125,600	56,395	56,332	318,095	298,173	(19,923)	
NET INCOME	(481,850)	(46,463)	38,531	(190,962)	(160,269)	(30,693)	

WOMEN IN FINANCIAL MARKETS
FINANCIALS AS OF 5/31/25

OUTSTANDING RECEIVABLES as of 5/31/25:

2024 Gala Commitments Outstanding:

Barclays	20,000
Total	20,000

2025 Gala Commitments Outstanding:

Nomura	50,000
BofA	50,000
LCH/LSEG	30,000
MUFG	30,000
CME Group	30,000
S&P	20,000
Sullivan & Cromwell	20,000
Clifford Chance	20,000
Marex	10,000
Virtu	10,000
Sidley	10,000
Morgan Lewis	10,000
MarketAxess	10,000
Morgan Stanley	10,000
Cleary	10,000
OMM	10,000
Euroclear	10,000
FIA	10,000
Total	350,000

OUTSTANDING PAYABLES AS 5/31/25:

2024 Scholarship Awards	17,500
DJ Flanagan 2024 Tax Services Accrual	6,500
P Venkat (wolfpack reimbursement)	249
Total	24,249

WOMEN IN FINANCIAL MARKETS
2025 BUDGET TRACKER
As of 5/31/25

Financial Stmt Category	Expense Line Item	Approved Budget	YTD Spend	Unused Budget	Spend Detail Commentary	Budget Allocation	YTD Spend Allocation
Leadership	Cohorts/Curriculumn	117,000	54,148	62,852	BB Ties \$10.4K (Rising Stars); Cajetan: \$17K (Emerge) & \$24K (Rising Stars); Kickoff cohort gatherings \$1.4K; Remaining 2024 Rising Star Cohort gift expenses (Amazon & Mailing) \$0.2K; Photographer \$0.1K (Emerge); Rising Stars gathering \$0.6K	10.39%	17.02%
Leadership	Wolfpacks	40,000	4,485	35,515	Own Your Own Voice \$1.3K; wolfpack gatherings \$2.1K	3.55%	1.41%
Leadership	Ally Program	25,000	17,000	8,000	Next Pivot Point	2.22%	5.34%
Leadership	Mentoring	5,000	1,250	3,750	Own Your Own Voice	0.44%	0.39%
Leadership	Scholarship Program	20,000	-	20,000		1.78%	0.00%
Leadership	Contingency	3,000	-	3,000		0.27%	
Gala	U.S. Gala	150,000	36,000	114,000	Initial deposit for venue	13.33%	11.32%
WIFM Conference	WIFM Conference	50,000	23,298	26,702	An additional \$2.9K to be paid in June; total Conference costs were \$26.2K	4.44%	7.32%
EU/UK Events	UK Gala and Other EU/UK Events	65,000	19,189	45,811	2025 London Gala venue deposit \$15.3K; Frankfurt event \$1.2K; event WIFM flyers \$0.6K	5.77%	6.03%
Non-Gala Events	FIA/SIFMA event	12,000	10,333	1,667		1.07%	3.25%
Non-Gala Events	Membership & Leadership Events	50,000	9,204	40,796	Deutsche Bank event	4.44%	2.89%
Non-Gala Events	Senior Women Roundtables	15,000	-	15,000		1.33%	0.00%
Non-Gala Events	Sponsor Marquee Events	135,000	21,147	113,853	S&P \$11.1K; LSEG \$10K	11.99%	6.65%
Non-Gala Events	Other Non-Gala Events	30,000	5,447	24,553	NYSE Bell ringing event \$5K; Singapore event \$0.4K	2.67%	1.71%
Marketing	CRM & Subscriptions	12,600	3,716	8,884		1.12%	1.17%
Marketing	Website Design & Maintenance	5,000	2,000	3,000		0.44%	0.63%
Marketing	Sponsor Engagement	15,000	130	14,870	Capital Group lunch	1.33%	0.04%
Marketing	Advertising	30,000	-	30,000		2.67%	0.00%
Administration Cost	Labor & Professional Fess & Admin Costs	346,000	110,748	235,252		30.74%	34.82%
Total		1,125,600	318,095	807,505		100.00%	100.00%

Notes:

1) YTD Spend excludes committed spend not yet paid